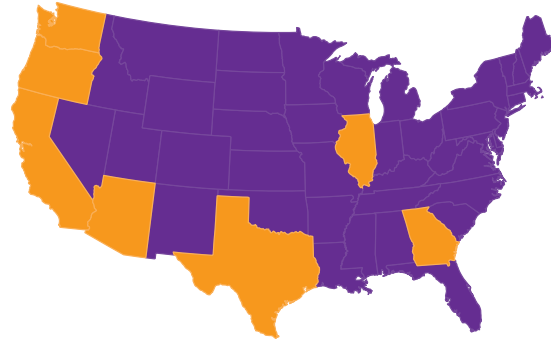


## The CEP America Difference

Local Decision-Making, National Support

	Single Contract Location	CEP America	Typical "Big Group"
Contract Model	Employee or independent contractor	Partnership model	Employee or independent contractor
Contract Ownership	Locally owned	Owned by Physician Partners	Owned by Corporation
Practice Control	Locally controlled & managed	Local control with centralized practice management support	Controlled by Corporation
Practice Support	Minimal	Comprehensive services	Variable per Corporation
Allocation of Revenue	Stays local	To local Partners	To Corporate Shareholders
CME/LLSA/RISK	Minimal training	Comprehensive	Variable
Billing/Coding	Usually outsourced	Done by CEP America billing company	Additional profit center for Corporate Shareholders

With over 70 locations across the U.S., there's literally something for everyone.



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## Join the Gold Standard of Emergency Physician Groups.

A *true* democratic emergency physician's partnership with equal ownership.

And real opportunity for professional growth.

## At CEP America, when you're a Partner you're a true Partner!

CEP America is the largest physician-owned, democratic emergency physician partnership in the United States. We have provided stable, highly satisfying work opportunities for over 35 years. Career opportunities are now available in California, Arizona, Georgia, Illinois, Oregon, Texas and Washington.



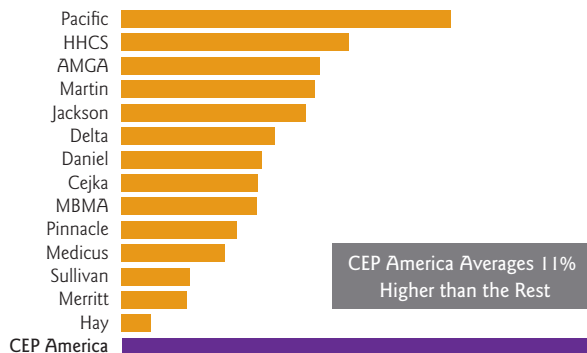
*We offer our Partners a career that sustains quality of practice—and quality of life.*

- **CEP America is owned by its Partners** in an equitable manner that allows every member to advance to full partnership, attain the highest level of ownership, profit share and have a vote.
- **There are no employed physicians,** independent contractors, or super-owners within CEP America. All physicians enter the Partnership and progress in an explicitly defined and consistent manner.
- **The organization is governed by its Partners,** offering full participation, transparency and fairness.

## Superior compensation

CEP America's system of shared ownership returns the maximum amount of income to physicians based on site performance.

- Competitive income—consistently higher than average quoted in published surveys



Source: Modern Healthcare, Annual Physician Compensation Survey, July 19, 2010

- Compensation mechanism is completely transparent and available to all Partners
- Same hourly compensation for all physicians at a given location
- CEP America maintains complete control over its governance, operations and internal finances
- Annual profit-sharing bonus based upon level of partnership

*“CEP America has given me a voice since day one, and seeks to help new Partners achieve their goals and meet their expectations.”*

—Eric Greenberg, MD  
French Hospital Medical Center and  
Arroyo Grande Community Hospital

## The benefits of joining CEP America

MedAmerica, CEP America's solely-owned practice management organization, provides a full range of benefits, billing and practice management initiatives.

- Retirement (401k) and health plans
- Life and Disability insurance
- Risk management and professional liability insurance
- Practice management, credentialing, and compliance support
- Best practice protocols, guidelines, and support
- Innovation

## Local autonomy with central support

CEP America Partners benefit from local practice independence along with access to strong practice management and physician support.

- Local decision-making autonomy regarding ED management, allocation of administrative stipends, work schedules and staff management
- Access to proven clinical and administrative programs and expertise from within the Partnership
- The CEP America relationship is often collaborative with the medical staff and hospital personnel

